

Chateau Pointe Development, LLC  
GRANTORS

## WARRANTY

TO

DEED

Paxton Custom Homes, Inc.  
GRANTEE

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Chateau Pointe Development, LLC, do hereby sell, convey, and warrant unto Paxton Custom Homes, Inc. the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

Lot 34, 36, 40, 43, & 44, Section A, Chateau Pointe Subdivision, in Section 18, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 85, Page 16, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

It is understood and agreed that the taxes for the year 2004 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

Possession is to be given with delivery of this Deed.

WITNESS OUR SIGNATURES, this the 21st day of January, 2004.

Chateau Pointe Development, LLC

By: Hal W. Guthrie  
Hal W. Guthrie, Member

Attest: Timothy L. Paxton  
Timothy L. Paxton, Member

STATE MS. - DESOTO CO. *PC*

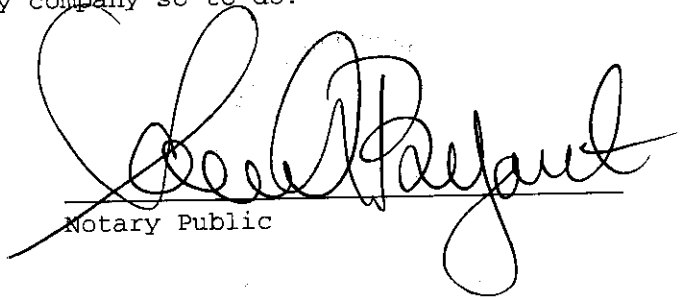
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CH. CLK.

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this the January 21, 2004, within my jurisdiction, the within named Hal W. Guthrie, who acknowledged that he is a Member of Chateau Pointe Development, LLC, a Mississippi Limited Liability Company, and that for and on behalf of said limited liability company, and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized by said limited liability company so to do.

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this the January 21, 2004, within my jurisdiction, the within named Timothy L. Paxton, who acknowledged that he is a Member of Chateau Pointe Development, LLC, a Mississippi Limited Liability Company, and that for and on behalf of said limited liability company, and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized by said limited liability company so to do.

  
Notary Public

My Commission Expires:

June 21, 2007

GRANTOR'S ADDRESS:

7105 Swinnea Road, Suite 4  
Southaven, MS 38671  
Work Phone #: 901-870-6849  
Home Phone #: N/A

GRANTEE'S ADDRESS:

7105 Swinnea Road, Suite 4  
Southaven, MS 38671  
Work Phone #: 901-870-6849  
Home Phone #: N/A

THIS INSTRUMENT PREPARED BY:

Eric Sappenfield  
6858 Swinnea Road  
#5 Rutland Place  
Southaven, Mississippi 38671  
662/349-3436

FILE NUMBER: 10496.34